(Nonexhaustive) List of important terms and concepts for an economic analysis of poverty and inequality

### Poverty Terms and Concepts
- Flawed Character Theory of Poverty
- Restricted Opportunity Theory of Poverty
- Big Brother Opportunity Theory of Poverty
- Human capital theory
- Pervasive opportunity
- Transitory income
- Permanent income
- Life-cycle pattern of earnings
- Social equality

### Inequality Issues
- Costs and benefits of inequality
- Measuring inequality for individuals, families and households
- ‘Within’ vs. ‘Between’ differences in inequality
- Between-group averages measure of inequality
- Properties of distributions (mean/average, median, standard deviation, quartile, quintile, decile, percentile)
- Income shares (Lorenz Curve and Gini coefficient)
- Mobility within distributions and sources

### Global Poverty and Inequality
- Difficulties in measuring poverty across countries
- “Extreme” poverty
- “Severe” poverty
- Geographic diversity in poverty and inequality
- Alternatives to measuring poverty and inequality by income (e.g. wealth, mobility, life expectancy)
- Pros and Cons of policies to reduce poverty and inequality

### Monetary Causes of Poverty
- Labor force
- Labor force participation rate
- Employment ratio/rate
- Unemployed
- Unemployment rate
- Discouraged workers
- Underemployment
- Cyclical unemployment
- Structural unemployment
- Full employment
- ‘Low Pay’
- Minimum wage

### Measuring Poverty
- Subjective measures of poverty
- Relative measure of poverty
- Absolute measure of poverty
- Minimum subsistence
- Official poverty income thresholds
- Problems with official poverty thresholds
- Latent poverty
- Poverty rate